The Care and Keeping of Your Jewelry Collection

A Guide to Jewelry Insurance and Protection

How Much Will You Lose...

What if your diamond engagement ring is stolen? A favorite earring disappears? Your antique watch breaks?

Like most people, you may think your homeowners policy fully protects you from the theft, damage or disappearance of jewelry and other valuable items. The fact is homeowners coverage is often not enough. The reason there are so many bad luck jewelry insurance stories is simple. Most insurers can only offer low prices by selling a basic homeowners policy that may be peppered with fine print, limiting what they will pay. This means you’re likely to discover that your jewelry isn’t adequately covered until you have to make a claim. By then it may be too late.

Why compound a sentimental loss with a financial one?

Chubb is the premier insurer of high-net-worth individuals in the United States. With over 30 years of experience specializing in the affluent market niche, we offer an array of coverages and services to discerning owners of custom and historic homes, jewelry, fine art, luxury and collector automobiles, and other valuable possessions. Agents and brokers, industry analysts and publications worldwide consistently honor Chubb for service quality – especially our claim service. Our policyholders can be confident that their assets are insured by a financially secure organization. Chubb receives consistently high ratings for financial strength from A.M. Best Company, a leading independent analyst for the insurance industry.

To learn more, contact your independent agent or broker, visit www.chubb.com/personal, or call 1.877.60CHUBB.

A Tradition of Excellence

Chubb’s Five “C’s” of Jewelry Insurance

Most likely you are already familiar with the four Cs of diamonds (cut, clarity, color and carat). Like your jewelry, a Masterpiece® Valuable Articles policy from Chubb is designed to be different. Here are the five Cs of jewelry insurance from Chubb:

1. Certainty
Our Agreed Value option essentially settles a covered total loss before it occurs. You determine up front the value of each jewelry item to be itemized on your policy. At the time of a covered total loss, you’ll get 100 percent of this value in a cash settlement, with no deductible or depreciation. In some cases, Chubb will pay up to 150 percent of the amount itemized on your policy to account for inflation.

2. Coverage
“All-risk” coverage applies for most causes of loss — including misplaced, lost or stolen items, even the earring that mysteriously disappears from your ear — all with no deductible.

3. Conditions
Chubb gives you the peace of mind to wear and enjoy your jewelry anywhere in the world, with no restrictive conditions.

4. Claims
Known for swift and equitable claim handling, Chubb provides exemplary service if your jewelry is stolen, damaged or disappears. You can report a claim anytime, day or night. We strive to issue payment within 68 hours of settlement.

5. Choice
In the event of a covered total loss, you can choose whether to repair or replace the item at the jeweler of your choice, or keep the cash. If you lose one item of an itemized pair or set, you can receive the replacement cost for the lost item only. A homeowners insurance policy alone may not be enough protection for your fine jewelry.

Preventing Jewelry Loss or Damage

Storage
Don’t keep your most valuable pieces in your bedroom. It’s the first place a burglar will look. Install a secure home safe with the appropriate jewelry rating, or keep valuable items in a bank vault.

Travel
When traveling, keep expensive items with you at all times, or use a hotel safe. Don’t pack jewelry in your luggage or wear valuables to the pool or beach.

Watches
Replace broken or scratched crystals immediately. Even hairline cracks can let dust or moisture into the mechanism, threatening its accuracy. Check your watch clasp periodically to prevent accidental loss.

Diamonds
Although diamonds are the hardest transparent substance, you still need to be careful. A hard blow could chip the stone. When cleaning diamonds, use mild detergent or a sudsy ammonia bath.

Pearls
Make sure your pearls are cleaned and restrung regularly to prevent pearl strings from becoming stretched, weakened or soiled. Wipe pearls with a soft cloth after each wearing because over time, perfume, cosmetics, hair sprays, and oils and chemicals on your skin can erode the quality. To protect pearls from scratches, store them in a soft cloth pouch.

Gemstones
Guard against loose stone settings by having prongs and mountings checked annually. Remove gemstone jewelry while outdoors during intense sunlight or under tanning lamps, which can fade the stone. Because each gemstone is different, discuss specific care and cleaning procedures with your jeweler.

Advice From the Experts

If you have special concerns regarding your jewelry, Chubb can provide complimentary referrals to more than 100 independent jewelry experts via our Masterpiece® Protection Network. Many of these providers offer discounts or priority service to Chubb customers. Call 1.877.60CHUBB (1.877.602.4822) for a referral.

A Web Site for Collectors

Read articles from leading experts, catch up on the latest trends, and find tips to protect your valuables at Chubb’s Web site for jewelry enthusiasts and other collectors. News about upcoming auctions, antique shows and other events is also posted. Visit www.chubbcollectors.com.