

How Much Will You Lose...

What if your diamond engagement ring is stolen? A favorite earring disappears? Your antique watch breaks?

Like most people, you may think your homeowners policy fully protects you from the theft, damage or disappearance of jewelry and other valuable items. The fact is homeowners coverage is often not enough. The reason there are so many bad luck jewelry insurance stories is simple. Most insurers can only offer low prices by selling a basic homeowners policy that may be peppered with fine print, limiting what they will pay. This means you're likely to discover that your jewelry isn't adequately covered until you have to make a claim. By then it may be too late.

Why compound a sentimental loss with a financial one?



A Tradition of Excellence

Chubb is the premier insurer of high-net-worth individuals in the United States. With over 30 years of experience specializing in the affluent market niche, we offer an array of coverages and services to discerning owners of custom and historic homes, jewelry, fine art, luxury and collector automobiles, and other valuable possessions. Agents and brokers, industry analysts and publications worldwide consistently honor Chubb for service quality – especially our claim service. Our policyholders can be confident that their assets are insured by a financially secure organization. Chubb receives consistently high ratings for financial strength from A.M. Best Company, a leading independent analyst for the insurance industry.

To learn more, contact your independent agent or broker, visit www.chubb.com/personal, or call 1.877.60CHUBB.

Chubb refers to the insurers of the Chubb Group of Insurance Companies underwriting coverage: Great Northern Insurance Company, Vigilant Insurance Company, Federal Insurance Company, Chubb Custom Insurance Company, Chubb National Insurance Company, Chubb Indemnity Insurance Company, Chubb Insurance Company of New Jersey, Pacific Indemnity Company, Texas Pacific Indemnity Company, Northwestern Pacific Indemnity Company and Chubb Lloyds Insurance Company of Texas. Not all insurers do business in all jurisdictions. Chubb Personal Insurance (CPI) is the personal lines property and casualty strategic business unit of Chubb & Son, a division of Federal Insurance Company, as manager and/or agent for the insurers of the Chubb Group of Insurance Companies.

Actual coverage is subject to the language of the policies as issued.



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Form 01-01-0104 (Rev. 11/09)



The Care and Keeping of Your Jewelry Collection

A Guide to Jewelry Insurance and Protection





Common Myths About Insuring Your Jewelry

It's already covered.

Even the best homeowners policy may be limited in the protection of your valuables. A *Masterpiece*® Valuable Articles policy from Chubb, however, offers the broadest jewelry coverage available. With our “itemized” coverage, you can describe and value each jewelry piece on your policy. This is the amount we agree to pay you in the event of a total covered loss.

It's too expensive.

Standard coverage for jewelry worn regularly costs one to two percent of the item's appraised value. If you typically keep your jewelry in a bank vault, the cost to insure is greatly reduced — about one-third of the standard rate. You only pay the higher rate when you take your jewelry out of the vault to wear it. Considering the protection it provides, jewelry coverage is relatively inexpensive.

It's too much work.

The prospect of obtaining appraisals for all your jewelry can seem daunting. Chubb only requests appraisals for items valued at \$50,000 or more. For jewelry valued at less than \$50,000, we just need a good description and the estimated value. It's that simple. Plus, if you already have itemized jewelry coverage with Chubb and you add a new item to your collection, we've got you covered. Our policy includes convenient, automatic coverage for newly acquired jewelry items for 90 days, up to 25% of your total itemized coverage for jewelry. (In a growing number of states, coverage for newly acquired items applies up to 100% of your total itemized coverage).

My jewelry isn't vulnerable.

Perhaps you have taken extra efforts to protect your jewelry, including the installation of a home security system and periodic maintenance with a professional jeweler. But there is still a risk. Every year, nearly \$1 billion of jewelry disappears in the United States, according to the U.S. Department of Justice. By itemizing or scheduling your jewelry with Chubb, you don't have to worry about an accidental loss, chipped stone or stolen item, since all of these perils are covered.

Chubb's Five “C's” of Jewelry Insurance

Most likely you are already familiar with the four C's of diamonds (cut, clarity, color and carat). Like your jewelry, a *Masterpiece*® Valuable Articles policy from Chubb is designed to be different. Here are the five C's of jewelry insurance from Chubb:

- 1. Certainty** Our Agreed Value option essentially settles a covered total loss before it occurs. You determine up front the value of each jewelry item to be itemized on your policy. At the time of a covered total loss, you'll get 100 percent of this value in a cash settlement, with no deductible or depreciation. In some cases, Chubb will pay up to 150 percent of the amount itemized on your policy to account for inflation.
- 2. Coverage** “All-risk” coverage applies for most causes of loss — including misplaced, lost or stolen items, even the earring that mysteriously disappears from your ear — all with no deductible.
- 3. Conditions** Chubb gives you the peace of mind to wear and enjoy your jewelry anywhere in the world, with no restrictive conditions.
- 4. Claims** Known for swift and equitable claim handling, Chubb provides exemplary service if your jewelry is stolen, damaged or disappears. You can report a claim anytime, day or night. We strive to issue payment within 48 hours of settlement.
- 5. Choice** In the event of a total covered loss, you can choose whether to repair or replace the item at the jeweler of your choice, or keep the cash. If you lose one item of an itemized pair or set, you can receive the replacement cost of the entire pair or set as your settlement — up to your coverage limits — if you provide us with the remaining piece(s). Or, you may choose to keep the remaining piece and receive the replacement cost for the lost item only.

A homeowners insurance policy alone may not be enough protection for your fine jewelry.

Preventing Jewelry Loss or Damage

Storage Don't keep your most valuable pieces in your bedroom. It's the first place a burglar will look. Install a secure home safe with the appropriate jewelry rating, or keep valuable items in a bank vault.



Travel When traveling, keep expensive items with you at all times, or use a hotel safe. Don't pack jewelry in your luggage or wear valuables to the pool or beach.

Watches Replace broken or scratched crystals immediately. Even hairline cracks can let dust or moisture into the mechanism, threatening its accuracy. Check your watch clasp periodically to prevent accidental loss.

Diamonds Although diamonds are the hardest transparent substance, you still need to be careful. A hard blow could chip the stone. When cleaning diamonds, use mild detergent or a sudsy ammonia bath.



Never let your diamond touch chlorine bleach, as it can pit and discolor the mounting. Have your prongs and mountings checked annually, since wear and tear can loosen a stone. Diamonds can scratch all other jewelry, so store them separately.

Pearls Make sure your pearls are cleaned and restrung regularly to prevent pearl strings from becoming stretched, weakened or soiled. Wipe pearls with a soft cloth after each wearing because over time, perfume, cosmetics, hairsprays, and oils and chemicals on your skin can erode the quality. To protect pearls from scratches, store them in a soft cloth pouch.

Gemstones Guard against loose stone settings by having prongs and mountings checked annually. Remove gemstone jewelry while outdoors during intense sunlight or under tanning lamps, which can fade the stone. Because each gemstone is different, discuss specific care and cleaning procedures with your jeweler.

Advice From the Experts

If you have special concerns regarding your jewelry, Chubb can provide complimentary referrals to more than 100 independent jewelry experts via our *Masterpiece*® Protection Network. Many of these providers offer discounts or priority service to Chubb customers. Call 1.877.60CHUBB (1.877.602.4822) for a referral.

A Web Site for Collectors

Read articles from leading experts, catch up on the latest trends, and find tips to protect your valuables at Chubb's Web site for jewelry enthusiasts and other collectors. News about upcoming auctions, antique shows and other events is also posted. Visit www.chubbcollectors.com.